

1 STATE OF OKLAHOMA

2 1st Session of the 59th Legislature (2023)

3 SENATE BILL 728

By: Floyd

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5
6 AS INTRODUCED

7 An Act relating to higher education; requiring
8 certain institution with certain authorization to
9 make certain disclosure on the institution's website,
10 promotional media, and contracts for instruction;
11 requiring disclosure to be in certain font size;
12 providing wording of disclosure; providing for
13 promulgation of rules; providing for codification;
14 providing an effective date; and declaring an
15 emergency.

16 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

17 SECTION 1. NEW LAW A new section of law to be codified
18 in the Oklahoma Statutes as Section 4106 of Title 70, unless there
19 is created a duplication in numbering, reads as follows:

20 A. A for-profit private institution of higher education,
21 seminary, religious institution, or any other institution authorized
22 as a degree-granting institution pursuant to the provisions of
23 Section 4103 of Title 70 of the Oklahoma Statutes shall disclose on
24 the institution's website, in all promotional digital and print
25 media created on or after the effective date of this act, and in all
26 contracts for instruction entered into or renewed on or after the

1 effective date of this act the fact that the institution is a for-
2 profit business.

3 B. The disclosure required by subsection A of this section
4 shall be in a font size that is as large or larger than any other
5 text on the institution's website, in all promotional digital and
6 print media, and in all contracts for instruction; provided,
7 however, the name of the institution may appear in a larger font
8 size. The disclosure shall be presented in a manner reasonably
9 calculated to draw the attention of a reader.

10 C. The disclosure required by subsection A of this section
11 shall read as follows:

12 " _____ (Name of institution) IS A FOR-PROFIT BUSINESS IN
13 THE STATE OF OKLAHOMA AUTHORIZED AS A DEGREE-GRANTING INSTITUTION."

14 D. The Oklahoma State Regents for Higher Education may
15 promulgate rules to implement the provisions of this section.

16 SECTION 2. This act shall become effective July 1, 2023.

17 SECTION 3. It being immediately necessary for the preservation
18 of the public peace, health, or safety, an emergency is hereby
19 declared to exist, by reason whereof this act shall take effect and
20 be in full force from and after its passage and approval.

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22 59-1-1272

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